

# Catherine Marchelletta, CPA, MST

## DESCRIPTION OF PRACTICE

Catherine Marchelletta is a co-founder of Forensic Valuation Litigation, LLC and Tax Partner-in-Charge at regional CPA firm Louis Plung & Company. She has more than 25 years of experience in advising clients in valuations, disputes, mergers & acquisitions, forecasting, reorganizations, and more.

Ms. Marchelletta also conducts due diligence for the sale or purchase of private companies as well as potential tax impact of entity re-structuring or other corporate changes. She also oversees complex corporate tax and partnership engagements.

In her role at FVL, Ms. Marchelletta has also performed numerous valuation and forensic accounting engagements in connection with estate and gift planning, divorce proceedings, shareholder disputes, contested estates, damage claims, buy-sell agreements, and business reorganizations and acquisitions.

In her capacity as an independent valuation advisor and forensic accountant, she has worked closely with attorneys and clients in preparation for court proceedings and has provided expert witness testimony.

## EDUCATION

Robert Morris University, Pittsburgh PA

- B.S.B.A., Major: Accounting
- Robert Morris University, Pittsburgh PA
- M.S., Taxation

## PROFESSIONAL LICENSES AND ACCREDITATIONS

Certified Public Accountant- Pennsylvania

## COMMUNITY INVOLVEMENT AND PROFESSIONAL ASSOCIATIONS

BKR International

- Tax Committee, Member
- Forensic Accounting Committee, Member
- Business Valuation Committee, Member

American Institute of Certified Public Accountants

- Forensic and Valuation Services Practice Section, Member

Pennsylvania Institute of Certified Public Accountants

Allegheny Tax Society

Advisory Board, MedLogic

## SELECTED PROFESSIONAL ENGAGEMENTS

### LITIGATION

#### **Breach of contract**

Prepared an analysis of an economic damages claim, resulting from the non-delivery of equipment and provided testimony on behalf of the defendant. Plaintiff was seeking damages in excess of \$1 million.

Our client received a favorable decision in court based on our report and testimony.

#### **Business disputes**

Acted as an attorney's expert for the defendant in a case in which the plaintiffs were seeking the appointment of a liquidating receiver to dissolve a partnership. Plaintiff had engaged the services of a forensic accountant to alleged wrongdoings by the defendant including: fraud; inadequate records; tax evasion; and various accounting irregularities. This engagement included several rounds of expert reports and responses as well as testimony.

Our client ultimately was able to avoid receivership and the case was settled in arbitration.

#### **Lost profits**

Prepared a calculation of lost profits resulting from a fire at the client's business premises. The client was seeking additional reimbursement for lost profits and extra expenses from its insurance provider. The insurance provider had contracted the services of a forensic accountant to determine the amount of damages. We prepared an independent determination of the damages and provided testimony.

The case was settled in arbitration with the client receiving additional payments.

### TRANSACTIONAL DUE DILIGENCE

Provided pre- and post-acquisition consulting and due diligence services relating to numerous acquisitions. Services included performing a review of the asset purchase agreement, review of due diligence report prepared by seller's experts, financial statement auditing, calculating purchase price adjustments, and calculating potential earn-out payments.

### BUSINESS VALUATION

Provided tax consulting and business valuation services relating to an estate freeze transaction for a closely-held business with assets in excess of \$350 million.

### FRAUD AND FORENSICS

Engaged by a group of investors to perform a forensic financial statement audit on a mobile gaming app start-up company. The investigation resulted in the detection of nearly \$500,000 in improper payments and accounting irregularities.